

**HEXT/SE/2026/41**

**May 05, 2026**

**To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Symbol: HEXT**

**To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai - 400 001  
Scrip Code: 544362**

**Dear Sir,**

**Sub: Disclosure of material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Merger of subsidiaries**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the Company has received approval from New Jersey Division of Revenue for Merger of wholly owned subsidiary Softcrylic LLC, USA ("Transferor Company") into another wholly owned subsidiary Hexaware Technologies Inc ("Transferee Company") w.e.f May 01, 2026.

With respect to the above, please see attached Annexure A containing information and details as required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

This information will also be hosted on the Company's website at [www.hexaware.com](http://www.hexaware.com).

Yours faithfully,  
For **HEXAWARE TECHNOLOGIES LIMITED**

**Gunjan Methi**  
**Company Secretary**

Encl.: as above

**HEXAWARE TECHNOLOGIES LIMITED**

Regd. Office: 8th Floor, 13th Level, Q1, Loma Co-Developers1 Private Limited, Plot No.Gen-4/1, TTC Industrial Area, Ghansoli, Navi Mumbai-400710, Maharashtra, India | Tel: +91 022 3326 8585 | Email: investori@hexaware.com  
CIN: L72900MH1992PLC069662 | URL: www.hexaware.com

## Annexure-A

| Sr.no. | Particulars   | Details   |
|--------|---|---|
| a.     | Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;           | <p><b>1. Softcrylic LLC. (Transferor Company)</b></p> <p>Turnover (for the financial year ended December 31, 2025): USD 29.026472 Mn (Revenue from Operations)</p> <p><b>2. Hexaware Technologies Inc. (Transferee Company)</b></p> <p>Turnover (for the financial year ended December 31, 2025): USD 591.757394 Mn (Revenue from Operations)</p> |
| b.     | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; | Yes, Its Arm's Length Transaction.  |
| c.     | Area of business of the entity(ies);  | Both the companies are engaged in same business of Information technology consulting, software and development, business process services.  |
| d.     | Rationale for amalgamation/ merger;   | The Transferor Company and the Transferee Company are under the same control and management and are engaged in the complementary areas of technology-enabled services.  |

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|    |   |   |
|----|---|---|
|    |   | The proposed merger will be beneficial to the Transferor Company, the Transferee Company, their respective shareholders and creditors, employees and other stakeholders.  |
| e. | In case of cash consideration - amount or otherwise share exchange ratio; | No cash consideration is involved.<br>One equity share of Hexaware Technologies Inc shall be issued to the Company Hexaware Technologies Limited in exchange for 5,314 membership interests of Softcrylic LLC.<br>1,954 shares ("New Shares") shall be issued to Hexaware Technologies Limited by Hexaware Technologies Inc, USA. |
| f. | Brief details of change in shareholding pattern (if any) of listed entity | Not Applicable  |

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