

HEXT/SE/2025/88  
Date: August 19, 2025

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Symbol: HEXT

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code: 544362

Dear Sir,

Sub: Disclosure of material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our intimation filed on February 28, 2025, with regards to receipt of order under Section 73 of the Tamil Nadu Goods & Service Tax or CGST Act, 2017 from Department of Goods and Service Tax, State Tax Officer, Chennai, please note that consequent to the Rectification application filed by the Company, it has received the Rectification Order from Department of Goods and Service Tax, State Tax Officer, Chennai.

The said rectification order is not likely to have material impact on the Company financials or operations

Based on assessment of facts and prevailing law, the Company is of the view that the said demand (including penalty and interest) vide rectification order is unjustified. The Company intends to take appropriate legal course of action against the said rectification order in consultation with its advisors.

With respect to the above, please see attached Annexure A containing information and details as required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

This information will also be hosted on the Company's website at [www.hexaware.com](http://www.hexaware.com)

Kindly take the same on record.

Yours faithfully,  
For **HEXAWARE TECHNOLOGIES LIMITED**

**Gunjan Methi**  
**Company Secretary**

Encl.: as above.

[HEXAWARE TECHNOLOGIES LIMITED](http://www.hexaware.com)

Regd. Office: 8th Floor, 13th Level, Q1, Loma Co-Developers1 Private Limited, Plot No.Gen-4/1, TTC Industrial Area, Ghansoli, Navi Mumbai-400710, Maharashtra, India | Tel: +91 022 3326 8585 | Email: [investor@hexaware.com](mailto:investor@hexaware.com)  
CIN: L72900MH1992PLC069662 | URL: [www.hexaware.com](http://www.hexaware.com)

**Annexure A**

<b>Sr.no.</b>	<b>Particular</b>	<b>Details</b>
(a)	Name of the authority	Department of Goods and Service Tax, State Tax Officer, Chennai
(b)	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received a rectification order under Section 73 of the Tamil Nadu Goods & Service Tax or CGST Act, 2017 made applicable to IGST Act, revising the total demand downward to INR 15.13 Cr (including a penalty of INR 1.32 Cr and interest as applicable) against the initial demand of INR 127.50 Cr (including a penalty of INR 6.73 Cr and interest as applicable).
(c)	Date of receipt of communication from the authority	August 18, 2025
(d)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Includes alleged non-payment of tax on alleged non-realization of export proceeds within the timeline during FY 2020-21.
(e)	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>The aforesaid demand is not material and is not likely to have material impact on the Company's financials or operations.</p> <p>Based on assessment of facts and prevailing law, the Company is of the view that the said demand (including penalty and interest) vide rectification order is unjustified.</p> <p>The Company intends to take appropriate legal course of action against the said rectification order in consultation with its advisors.</p>

**HEXAWARE TECHNOLOGIES LIMITED**

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