

HEXT/SE/2025/143

**Date: December 31, 2025**

**To,  
Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Symbol: HEXT**

**To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai - 400 001  
Scrip Code: 544362**

Dear Sir,

Sub: Disclosure of material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Merger of subsidiaries

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the Company has received approval from New Jersey Division of Revenue for Merger of Mobiquity Velocity Solutions Inc and Mobiquity Inc (both being wholly owned step-down subsidiaries of the company) ("Transferor Companies") into Hexaware Technologies Inc (wholly owned subsidiary of the Company) ("Transferee Company") w.e.f January 01, 2026.

With respect to the above, please see attached Annexure A containing information and details as required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

This information will also be hosted on the Company's website at [www.hexaware.com](http://www.hexaware.com).

Yours faithfully,  
For **HEXAWARE TECHNOLOGIES LIMITED**

**Gunjan Methi**  
**Company Secretary**  
Encl.: as above.

**HEXAWARE TECHNOLOGIES LIMITED**

Regd. Office: 8th Floor, 13th Level, Q1, Loma Co-Developers1 Private Limited, Plot No.Gen-4/1, TTC Industrial Area, Ghansoli, Navi Mumbai-400710, Maharashtra, India | Tel: +91 022 3326 8585 | Email: [investor@hexaware.com](mailto:investor@hexaware.com)  
CIN: L72900MH1992PLC069662 | URL: [www.hexaware.com](http://www.hexaware.com)

**Annexure-A**

Sr.no.	Particulars	Details
a.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	1.Mobiquity Velocity Solutions Inc Turnover: NIL  2.Mobiquity Inc  Turnover: USD 40,087,700 (Revenue from operations)
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The Transferor Companies are step down wholly owned Subsidiaries of the Transferee Company.
c.	Area of business of the entity(ies);	Transferor companies are engaged in business of providing mobile technology solutions and end-to-end omnichannel digital consulting services
d.	Rationale for amalgamation/ merger;	Both the Transferor Companies and the Transferee Company are under the same control and management and are engaged in the complementary areas of technology enabled services.  The Transferee Company is the Holding Company and holds 100% of the paid-up share capital of the Transferor Companies.

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		The proposed merger will be beneficial to the Transferor Companies, the Transferee Company, their respective shareholders and creditors, employees and other stakeholders.
e.	In case of cash consideration - amount or otherwise share exchange ratio;	The Transferor Companies are the wholly owned subsidiaries of the Transferee Company. Thus, no cash consideration is involved.
f.	Brief details of change in shareholding pattern (if any) of listed entity	Not Applicable since Transferor Companies are the wholly owned subsidiaries of the Transferee Company

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