

HEXT/SE/2025/54

Date: May 9, 2025

**To,
Listing Department
National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: HEXT**

**To,
Department of Corporate Services
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 544362**

Dear Sir/ Ma'am,

Sub: Clarification on the news item titled, “*Hexaware reduced BPO workforce by 500 in AI-triggered hiring shift: CEO R Srikrishna*” published by moneycontrol.com on May 8, 2025 (News Article).

With reference to the captioned News Article, we would like to provide the following clarification:

During an interview with Moneycontrol on April 30, 2025, our CEO provided an update on the overall workforce change in the Company during Q1CY'25. He mentioned that during Q1CY'25, the Company added approximately 100 people in the IT business and reduced approximately 500 people in the BPO business. He further mentioned that there may be long-term impact of AI on the BPO business. This is basis Management's belief and the Company's investments in AI.

However, it is clarified that the reduction in the workforce in the BPO Business of the Company for Q1CY'25 was **not** on account of AI (as opposed to what is indicated in the News Article) but is largely on account of the seasonal nature of business.

Sincerely,
For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi
Company Secretary

HEXAWARE TECHNOLOGIES LIMITED

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