

**A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2009**

(Rs. in Lakhs except per share data)

PARTICULARS	THREE MONTHS ENDED 31st DEC'2009	THREE MONTHS ENDED 31st DEC'2008	YEAR ENDED 31st DEC'2009 AUDITED	YEAR ENDED 31st DEC'2008 AUDITED
<b>INCOME</b>				
INCOME FROM OPERATIONS	25,204.17	30,585.83	103,856.17	115,191.41
<b>EXPENDITURE</b>				
EMPLOYMENT EXPENSES	13,568.94	16,520.92	57,107.38	68,750.57
SOFTWARE AND DEVELOPMENT EXPENSES	3,736.36	4,267.57	11,973.59	15,450.11
ADMINISTRATION AND OTHER EXPENSES	3,557.56	4,394.46	15,014.81	18,916.53
DEPRECIATION, AMORTIZATION AND IMPAIRMENT	650.04	700.58	2,709.45	2,842.11
<b>TOTAL EXPENDITURE</b>	<b>21,512.90</b>	<b>25,883.53</b>	<b>86,805.23</b>	<b>105,959.32</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE AND INTEREST</b>	<b>3,691.27</b>	<b>4,702.30</b>	<b>17,050.94</b>	<b>9,232.09</b>
OTHER INCOME (NET)	1,041.26	842.92	3,747.74	2,222.01
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,054.45)	(2,884.51)	(6,170.51)	(3,793.63)
<b>PROFIT BEFORE INTEREST AND TAX</b>	<b>3,678.08</b>	<b>2,660.71</b>	<b>14,628.17</b>	<b>7,660.47</b>
INTEREST	35.83	195.76	174.59	211.75
<b>PROFIT BEFORE TAX</b>	<b>3,642.25</b>	<b>2,464.95</b>	<b>14,453.58</b>	<b>7,448.72</b>
TAX EXPENSE	38.42	754.89	1,035.83	1,550.43
<b>PROFIT AFTER TAX</b>	<b>3,603.83</b>	<b>1,710.06</b>	<b>13,417.75</b>	<b>5,898.29</b>
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,873.01	2,873.01	2,873.01	2,873.01
RESERVES AND SURPLUS			82,076.84	63,375.76
<b>EARNINGS PER SHARE (Rupees)</b>				
BASIC	2.51	1.19	9.34	4.11
DILUTED	2.42	1.18	9.00	4.07
<b>PUBLIC SHAREHOLDING</b>				
NUMBER OF SHARES OF RS 2/- EACH	102,492,633	109,780,071	102,492,633	109,780,071
PERCENTAGE OF SHAREHOLDING	71.35%	76.42%	71.35%	76.42%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
A) PLEDGED/ENCUMBERED				
- NUMBER OF SHARES	-	-		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%		
B) NON-ENCUMBERED				
- NUMBER OF SHARES	41,158,102	33,870,664		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.65%	23.58%		

**B) CONSOLIDATED SEGMENT REPORTING**

PARTICULARS	THREE MONTHS ENDED 31st DEC'2009	THREE MONTHS ENDED 31st DEC'2008	YEAR ENDED 31st DEC'2009 AUDITED	YEAR ENDED 31st DEC'2008 AUDITED
<b>REVENUE BY INDUSTRY SEGMENT</b>				
TRAVEL AND TRANSPORTATION	4,200.45	4,436.20	16,803.67	16,760.63
BANKING, FINANCIAL SERVICES AND INSURANCE	10,048.83	11,688.67	40,370.83	44,010.21
MANUFACTURING, HEALTHCARE AND SERVICES	6,923.21	9,062.83	28,318.31	31,550.59
OTHERS	4,031.68	5,398.13	18,363.36	22,869.98
<b>NET REVENUE FROM OPERATIONS</b>	<b>25,204.17</b>	<b>30,585.83</b>	<b>103,856.17</b>	<b>115,191.41</b>
<b>SEGMENT RESULT BEFORE TAX</b>				
TRAVEL AND TRANSPORTATION	1,009.47	752.21	3,447.13	935.50
BANKING, FINANCIAL SERVICES AND INSURANCE	1,184.59	1,899.70	5,257.49	4,029.43
MANUFACTURING, HEALTHCARE AND SERVICES	1,395.95	2,270.21	7,090.11	5,980.57
OTHERS	759.95	598.88	4,039.23	1,376.60
<b>TOTAL</b>	<b>4,349.96</b>	<b>5,521.00</b>	<b>19,833.96</b>	<b>12,322.10</b>
ADD : OTHER INCOME	1,041.26	842.92	3,747.74	2,222.01
LESS: EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,054.45)	(2,884.51)	(6,170.51)	(3,793.63)
LESS : INTEREST	35.83	195.76	174.59	211.75
LESS : OTHER UN-ALLOCABLE EXPENDITURE	658.69	818.70	2,783.02	3,090.01
<b>PROFIT BEFORE TAX</b>	<b>3,642.25</b>	<b>2,464.95</b>	<b>14,453.58</b>	<b>7,448.72</b>

**Notes on segment information**

Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Depreciation, Amortization and impairment is not allocated to any of the segments as the assets are allocated.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.

**C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER' 2009**

(Rs. in Lakhs except per share data)

PARTICULARS	THREE MONTHS ENDED 31st DEC'2009	THREE MONTHS ENDED 31st DEC'2008	YEAR ENDED 31st DEC'2009 AUDITED	YEAR ENDED 31st DEC'2008 AUDITED
<b>INCOME</b>				
INCOME FROM OPERATIONS	11,711.83	13,658.77	48,627.36	49,816.67
<b>EXPENDITURE</b>				
EMPLOYMENT EXPENSES	4,451.49	6,357.66	17,988.75	23,882.25
SOFTWARE AND DEVELOPMENT EXPENSES	2,153.78	1,943.22	6,204.27	8,852.27
ADMINISTRATION AND OTHER EXPENSES	1,669.45	2,094.08	6,948.39	9,253.00
DEPRECIATION AND AMORTIZATION	431.11	510.74	1,861.49	1,976.14
<b>TOTAL EXPENDITURE</b>	<b>8,705.83</b>	<b>10,905.70</b>	<b>33,002.90</b>	<b>43,963.66</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE AND INTEREST</b>	<b>3,006.00</b>	<b>2,753.07</b>	<b>15,624.46</b>	<b>5,853.01</b>
OTHER INCOME (NET)	881.84	791.81	3,410.74	2,019.48
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,083.76)	(2,724.98)	(6,069.30)	(3,577.78)
<b>PROFIT BEFORE INTEREST AND TAX</b>	<b>2,804.08</b>	<b>819.90</b>	<b>12,965.90</b>	<b>4,294.71</b>
INTEREST	3.36	172.99	5.04	176.53
<b>PROFIT BEFORE TAX</b>	<b>2,800.72</b>	<b>646.91</b>	<b>12,960.86</b>	<b>4,118.18</b>
TAX EXPENSE	(72.49)	2.86	540.72	442.32
<b>PROFIT AFTER TAX</b>	<b>2,873.21</b>	<b>644.05</b>	<b>12,420.14</b>	<b>3,675.86</b>
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,873.01	2,873.01	2,873.01	2,873.01
RESERVES AND SURPLUS			73,416.69	54,979.15
<b>EARNINGS PER SHARE (Rupees)</b>				
BASIC	2.00	0.45	8.65	2.56
DILUTED	1.93	0.44	8.33	2.54
<b>PUBLIC SHAREHOLDING</b>				
NUMBER OF SHARES OF RS 2/- EACH	102,492,633	109,780,071	102,492,633	109,780,071
PERCENTAGE OF SHAREHOLDING	71.35%	76.42%	71.35%	76.42%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
A) PLEDGED/ENCUMBERED				
- NUMBER OF SHARES	-	-		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%		
B) NON-ENCUMBERED				
- NUMBER OF SHARES	41,158,102	33,870,664		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.65%	23.58%		

**D) Notes:-**

1) The Consolidated audited financial results and stand alone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on February 17, 2010.

The Company has opted to publish only consolidated financial results. Standalone results are available on the Company's website.

2) FocusFrame Mexico S de RL De CV a subsidiary of Hexaware Technologies Inc. has been merged with Hexaware Technologies, Mexico S. De. R.L. De. C.V. another subsidiary of Hexaware Technologies Ltd. with effect from January 1, 2010.

3) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

4) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended December 31, 2009

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	2	2	Nil

5) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period.

**Atul K Nishar**