

PARTICULARS	THREE MONTHS ENDED 31st DEC'2008	THREE MONTHS ENDED 31st DEC'2007	YEAR ENDED 31st DEC'2008 AUDITED	YEAR ENDED 31st DEC'2007 AUDITED
INCOME				
INCOME FROM OPERATIONS (NET OF TRADE DISCOUNT)	30,585.83	25,917.90	115,191.41	103,980.25
EXPENDITURE				
EMPLOYMENT EXPENSES	16,520.92	16,023.25	68,750.57	61,363.81
SOFTWARE AND DEVELOPMENT EXPENSES	4,267.57	4,029.00	15,450.11	15,988.63
ADMINISTRATION AND OTHER EXPENSES	4,394.46	5,743.28	18,916.53	17,158.52
DEPRECIATION, AMORTIZATION AND IMPAIRMENT	700.58	608.70	2,842.11	2,354.76
TOTAL EXPENDITURE	25,883.53	26,404.23	105,959.32	96,865.72
PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS	4,702.30	(486.33)	9,232.09	7,114.53
OTHER INCOME (NET)	842.92	470.26	2,222.01	2,524.29
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(2,884.51)	1,942.07	(3,793.63)	2,708.00
PROFIT BEFORE INTEREST AND TAX	2,660.71	1,926.00	7,660.47	12,346.82
INTEREST	195.76	11.00	211.75	12.48
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	2,464.95	1,915.00	7,448.72	12,334.34
EXCEPTIONAL LOSS - LOSS ON FOREIGN CURRENCY TRANSACTIONS (NET)	-	10,299.48	-	10,299.48
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	2,464.95	(8,384.48)	7,448.72	2,034.86
TAX EXPENSE	754.89	(269.20)	1,550.43	1,326.92
PROFIT FROM ORDINARY ACTIVITIES AFTER TAX BEFORE MINORITY INTEREST	1,710.06	(8,115.28)	5,898.29	707.94
MINORITY INTEREST IN LOSS OF SUBSIDIARY	-	(15.00)	-	(15.00)
NET PROFIT / (LOSS) AFTER TAX	1,710.06	(8,100.28)	5,898.29	722.94
EARNINGS PER SHARE				
BASIC	1.19	(5.60)	4.11	0.34
DILUTED	1.18	(5.60)	4.07	0.34

CONSOLIDATED SEGMENT REPORTING

PARTICULARS	THREE MONTHS ENDED 31st DEC'2008	THREE MONTHS ENDED 31st DEC'2007	YEAR ENDED 31st DEC'2008 AUDITED	YEAR ENDED 31st DEC'2007 UNAUDITED
REVENUE BY INDUSTRY SEGMENT				
TRAVEL & TRANSPORTATION	4,436.20	4,440.15	16,760.63	18,644.30
BANKING, FINANCIAL SERVICES & INSURANCE	11,688.67	10,682.40	44,010.21	43,424.75
MANUFACTURING, HEALTHCARE & SERVICES	9,062.83	7,210.88	31,550.59	31,306.60
OTHERS	5,398.13	3,584.47	22,869.98	10,604.60
NET REVENUE FROM OPERATIONS	30,585.83	25,917.90	115,191.41	103,980.25
SEGMENT PROFIT BEFORE TAX				
TRAVEL & TRANSPORTATION	752.21	228.42	935.50	2,654.96
BANKING, FINANCIAL SERVICES & INSURANCE	1,899.70	(220.75)	4,029.43	4,031.13
MANUFACTURING, HEALTHCARE & SERVICES	2,270.21	152.64	5,980.57	2,688.85
OTHERS	598.88	(13.19)	1,376.60	191.06
TOTAL	5,521.00	147.12	12,322.10	9,566.00
ADD : OTHER INCOME	842.92	470.26	2,222.01	2,524.29
LESS : EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(2,884.51)	1,942.07	(3,793.63)	2,708.00
LESS : INTEREST	195.76	11.00	211.75	12.48
LESS : OTHER UN-ALLOCABLE EXPENDITURE (INCLUDES EXCEPTIONAL LOSS)	818.70	10,932.93	3,090.02	12,750.93
PROFIT / (LOSS) BEFORE TAX	2,464.95	(8,384.48)	7,448.71	2,034.88

Notes on segment information

Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.

HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER' 2008

(Rs. in Lacs except per share data)

PARTICULARS	THREE MONTHS ENDED 31st DEC'2008	THREE MONTHS ENDED 31st DEC'2007	YEAR ENDED 31st DEC'2008 AUDITED	YEAR ENDED 31st DEC'2007 AUDITED
INCOME				
INCOME FROM OPERATIONS (NET OF TRADE DISCOUNT)	13,658.77	12,739.35	49,816.67	46,879.56
EXPENDITURE				
EMPLOYMENT EXPENSES	6,357.66	6,453.25	23,882.25	21,871.07
SOFTWARE AND DEVELOPMENT EXPENSES	1,943.22	2,547.61	8,852.27	9,949.06
ADMINISTRATION AND OTHER EXPENSES	2,094.08	2,809.89	9,253.11	8,864.36
DEPRECIATION AND AMORTIZATION	510.74	422.20	1,976.14	1,658.63
TOTAL EXPENDITURE	10,905.70	12,232.95	43,963.77	42,343.12
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS	2,753.07	506.40	5,852.90	4,536.44
OTHER INCOME (NET)	791.81	447.33	2,019.48	2,331.71
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(2,724.98)	1,899.71	(3,577.78)	2,798.96
PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS	819.90	2,853.44	4,294.61	9,667.11
INTEREST	172.99	0.20	176.53	0.44
PROFIT BEFORE EXCEPTIONAL ITEMS	646.91	2,853.24	4,118.08	9,666.67
EXCEPTIONAL LOSS - LOSS ON FOREIGN CURRENCY TRANSACTIONS (NET)	-	10,299.48	-	10,299.48
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	646.91	(7,446.24)	4,118.08	(632.81)
TAX EXPENSE	2.86	(154.19)	442.32	443.36
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	644.05	(7,292.05)	3,675.76	(1,076.17)
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,873.01	2,872.84	2,873.01	2,872.84
RESERVES AND SURPLUS			54,979.15	65,170.95
EARNINGS PER SHARE				
BASIC	0.45	(5.05)	2.56	(0.98)
DILUTED	0.44	(5.05)	2.54	(0.98)
PUBLIC SHAREHOLDING				
NUMBER OF SHARES OF RS 2/- EACH	109,780,071	109,745,821	109,780,071	109,745,821
PERCENTAGE OF SHAREHOLDING	76.42%	76.42%	76.42%	76.42%

STANDALONE SEGMENT REPORTING

PARTICULARS	THREE MONTHS ENDED 31st DEC'2008	THREE MONTHS ENDED 31st DEC'2007	YEAR ENDED 31st DEC'2008 AUDITED	YEAR ENDED 31st DEC'2007 AUDITED
REVENUE BY INDUSTRY SEGMENT				
TRAVEL & TRANSPORTATION	1,808.13	2,023.75	6,934.98	8,566.85
BANKING, FINANCIAL SERVICES & INSURANCE	5,234.88	5,419.04	19,375.15	19,525.97
MANUFACTURING, HEALTHCARE & SERVICES	4,890.51	3,314.64	15,246.92	13,012.98
OTHERS	1,725.25	1,981.93	8,259.62	5,773.76
NET REVENUE FROM OPERATIONS	13,658.77	12,739.35	49,816.67	46,879.56
SEGMENT PROFIT BEFORE TAX				
TRAVEL & TRANSPORTATION	391.45	241.35	583.81	1,741.11
BANKING, FINANCIAL SERVICES & INSURANCE	1,146.02	623.82	3,187.05	2,906.48
MANUFACTURING, HEALTHCARE & SERVICES	1,416.07	204.13	2,981.91	1,429.46
OTHERS	359.12	(115.95)	1,254.92	198.52
TOTAL	3,312.66	953.35	8,007.69	6,275.57
ADD : OTHER INCOME	791.81	447.33	2,019.48	2,331.71
LESS: EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(2,724.98)	1,899.71	(3,577.78)	2,798.96
LESS : INTEREST	172.99	0.20	176.53	0.44
LESS : OTHER UN-ALLOCABLE EXPENDITURE (INCLUDES EXCEPTIONAL LOSS)	559.59	10,746.43	2,154.78	12,038.61
PROFIT / (LOSS) BEFORE TAX	646.91	(7,446.24)	4,118.08	(632.81)

Notes on segment information

Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

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Notes :-

1) The audited financial results, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on February 16, 2009.

2) The board of directors have recommended a payment of final dividend of Rs. 0.50 per share (25%) on an equity share of Rs. 2/- each, at its meeting held on 16th February 2009. Thus, the total dividend for the year inclusive of interim amounts to Rs. 1.00 per share (50%) on equity shares.

3) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended December 31, 2008

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	2	2	Nil

4) Figures for the previous period/year have been regrouped/recast wherever necessary to conform to the current period.

For Hexaware Technologies Limited

Place : Mumbai
Date : February 16, 2009

P. R . Chandrasekar
(Vice Chairman & Global CEO)