

A) CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2010

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 30th SEP'2010	QUARTER ENDED 30th SEP'2009	NINE MONTHS ENDED 30th SEP'2010	NINE MONTHS ENDED 30th SEP'2009	YEAR ENDED 31st DEC'2009 AUDITED
INCOME					
INCOME FROM OPERATIONS	28,174.39	26,315.70	75,493.75	78,652.00	103,856.17
EXPENDITURE					
EMPLOYMENT EXPENSES	18,136.20	13,903.32	49,074.19	43,538.44	57,107.38
SOFTWARE AND DEVELOPMENT EXPENSES	4,245.61	2,655.26	10,930.24	8,237.22	11,973.59
ADMINISTRATION AND OTHER EXPENSES	3,461.02	3,659.53	9,789.07	11,457.26	15,014.81
DEPRECIATION, AMORTIZATION AND IMPAIRMENT	583.48	673.56	1,760.94	2,059.41	2,709.45
TOTAL EXPENDITURE	26,426.31	20,891.67	71,554.44	65,292.33	86,805.23
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE, INTEREST, & EXCEPTIONAL ITEMS	1,748.08	5,424.03	3,939.31	13,359.67	17,050.94
OTHER INCOME (NET)	930.87	943.17	4,648.27	2,706.48	3,747.74
EXCHANGE RATE DIFFERENCE (NET) (LOSS)	(757.86)	(1,976.53)	(3,428.65)	(5,116.06)	(6,170.51)
PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX	1,921.09	4,390.67	5,158.93	10,950.09	14,628.17
INTEREST	154.27	41.25	230.71	138.76	174.59
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	1,766.82	4,349.42	4,928.22	10,811.33	14,453.58
EXCEPTIONAL ITEM (NET) (Refer Note 2 below)	2,524.51	-	2,240.78	-	-
PROFIT BEFORE TAX	4,291.33	4,349.42	7,169.00	10,811.33	14,453.58
TAX EXPENSE	87.74	214.89	370.55	997.41	1,035.83
PROFIT AFTER TAX	4,203.59	4,134.53	6,798.45	9,813.92	13,417.75
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,900.16	2,873.01	2,900.16	2,873.01	2,873.01
RESERVES AND SURPLUS					82,076.84
EARNINGS PER SHARE (Rupees)					
BASIC	2.90	2.88	4.70	6.83	9.34
DILUTED	2.82	2.79	4.57	6.61	9.00
PUBLIC SHAREHOLDING					
NUMBER OF SHARES OF RS 2/- EACH	103,748,983	102,492,633	103,748,983	102,492,633	102,492,633
PERCENTAGE OF SHAREHOLDING	71.55%	71.35%	71.55%	71.35%	71.35%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
A) PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED					
- NUMBER OF SHARES	41,259,068	41,158,102	41,259,068	41,158,102	41,158,102
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.45%	28.65%	28.45%	28.65%	28.65%

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 30th SEP'2010	QUARTER ENDED 30th SEP'2009	NINE MONTHS ENDED 30th SEP'2010	NINE MONTHS ENDED 30th SEP'2009	YEAR ENDED 31st DEC'2009 AUDITED
REVENUE BY INDUSTRY SEGMENT					
TRAVEL AND TRANSPORTATION	6,401.71	4,244.58	15,496.37	12,603.22	16,803.67
BANKING, FINANCIAL SERVICES AND INSURANCE	9,351.69	10,321.62	26,197.73	30,322.00	40,370.83
MANUFACTURING, HEALTHCARE AND SERVICES	8,165.31	7,136.70	21,775.20	21,395.10	28,318.31
OTHERS	4,255.68	4,612.80	12,024.45	14,331.68	18,363.36
NET REVENUE FROM OPERATIONS	28,174.39	26,315.70	75,493.75	78,652.00	103,856.17
SEGMENT RESULT BEFORE TAX					
TRAVEL AND TRANSPORTATION	310.97	985.23	844.05	2,437.66	3,447.13
BANKING, FINANCIAL SERVICES AND INSURANCE	511.22	1,816.66	747.02	4,072.90	5,257.49
MANUFACTURING, HEALTHCARE AND SERVICES	754.89	2,058.34	2,351.37	5,694.16	7,090.11
OTHERS	754.48	1,256.80	2,005.59	3,279.28	4,039.23
TOTAL	2,331.56	6,117.03	5,948.03	15,484.00	19,833.96
ADD : OTHER INCOME	930.87	943.17	4,648.27	2,706.48	3,747.74
LESS: EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(757.86)	(1,976.53)	(3,428.65)	(5,116.06)	(6,170.51)
ADD: EXCEPTIONAL ITEM (NET)	2,524.51	-	2,240.78	-	-
LESS : INTEREST	154.27	41.25	230.71	138.76	174.59
LESS : OTHER UN-ALLOCABLE EXPENDITURE	583.48	693.00	2,008.72	2,124.33	2,783.02
PROFIT BEFORE TAX	4,291.33	4,349.42	7,169.00	10,811.33	14,453.58

Notes on segment information
Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.

C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER' 2010

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 30th SEP'2010	QUARTER ENDED 30th SEP'2009	NINE MONTHS ENDED 30th SEP'2010	NINE MONTHS ENDED 30th SEP'2009	YEAR ENDED 31st DEC'2009 AUDITED
INCOME					
INCOME FROM OPERATIONS	11,238.93	12,805.52	29,779.91	36,915.53	48,627.36
EXPENDITURE					
EMPLOYMENT EXPENSES	6,630.54	4,522.53	17,737.94	13,537.27	17,988.75
SOFTWARE AND DEVELOPMENT EXPENSES	1,453.85	1,126.82	4,178.18	4,050.50	6,204.27
ADMINISTRATION AND OTHER EXPENSES	1,614.96	1,786.68	4,424.71	5,278.94	6,948.39
DEPRECIATION AND AMORTIZATION	427.49	462.64	1,263.32	1,430.38	1,861.49
TOTAL EXPENDITURE	10,126.84	7,898.67	27,604.15	24,297.09	33,002.90
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE AND INTEREST	1,112.09	4,906.85	2,175.76	12,618.44	15,624.46
OTHER INCOME (NET)	858.95	861.64	4,433.45	2,528.90	3,410.74
EXCHANGE RATE DIFFERENCE (NET) (LOSS)	(861.53)	(1,958.41)	(3,455.57)	(4,985.54)	(6,069.30)
PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX	1,109.51	3,810.08	3,153.64	10,161.80	12,965.90
INTEREST	122.14	1.37	139.81	1.68	5.04
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	987.37	3,808.71	3,013.83	10,160.12	12,960.86
EXCEPTIONAL ITEM (NET) (Refer Note 2 below)	3,742.10	-	3,663.97	-	-
PROFIT BEFORE TAX	4,729.47	3,808.71	6,677.80	10,160.12	12,960.86
TAX EXPENSE	576.26	145.00	658.36	613.21	540.72
PROFIT AFTER TAX	4,153.21	3,663.71	6,019.44	9,546.91	12,420.14
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,900.16	2,873.01	2,900.16	2,873.01	2,873.01
RESERVES AND SURPLUS					73,416.69
EARNINGS PER SHARE (Rupees)					
BASIC	2.87	2.55	4.17	6.65	8.65
DILUTED	2.79	2.47	4.05	6.43	8.33
PUBLIC SHAREHOLDING					
NUMBER OF SHARES OF RS 2/- EACH	103,748,983	102,492,633	103,748,983	102,492,633	102,492,633
PERCENTAGE OF SHAREHOLDING	71.55%	71.35%	71.55%	71.35%	71.35%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
A) PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-			
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%			
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%			
B) NON-ENCUMBERED					
- NUMBER OF SHARES	41,259,068	41,158,102			
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%			
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.45%	28.65%			

D) Notes:-

1) The Consolidated unaudited financial results and stand alone financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on October 28, 2010. The Consolidated unaudited financial results for the period ended September 30, 2010 and stand alone results have been subjected to a limited review by the Statutory Auditors.
The Company has opted to publish only consolidated financial results, along with information on Stand alone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone results are available on the Company's website.

2) Details of exceptional items:

i) Profit on sale of surplus assets amounting to Rs 6,369.37 lakhs

ii) In the previous quarter, the Company entered into a large IT services contract worth USD 110 million over 5 years. This contract includes absorbing certain identified employees of the customer, along with related employee obligations. The Company has accordingly accounted for such obligations of employees during the quarter, amounting to Rs 3,844.86 lakhs based on the crystallised restructuring plan.

3) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

4) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended September 30, 2010

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	1	1	Nil

5) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period.

For Hexaware Technologies Limited