

A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH JUNE 2012

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 30th JUN'2012 AUDITED	QUARTER ENDED 31st MAR'2012 AUDITED	QUARTER ENDED 30th JUN'2011 UNAUDITED	SIX MONTHS ENDED 30th JUN'2012 AUDITED	SIX MONTHS ENDED 30th JUN'2011 UNAUDITED	YEAR ENDED 31st DEC'2011 AUDITED
INCOME						
INCOME FROM OPERATIONS	50,009.03	43,829.09	33,408.74	93,838.12	65,262.79	145,051.23
EXPENDITURE						
EMPLOYMENT EXPENSES	26,297.55	23,820.38	19,312.29	50,117.93	38,078.35	82,102.70
SOFTWARE AND DEVELOPMENT EXPENSES	7,946.86	6,138.02	5,312.21	14,084.88	9,972.76	20,982.20
OPERATING AND OTHER EXPENSES	4,374.86	4,134.72	3,743.15	8,509.58	7,683.17	15,816.84
DEPRECIATION AND AMORTIZATION	758.64	706.85	588.04	1,465.49	1,204.59	2,470.35
TOTAL EXPENDITURE	39,377.91	34,799.97	28,955.69	74,177.88	56,938.87	121,372.09
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST	10,631.12	9,029.12	4,453.05	19,660.24	8,323.92	23,679.14
OTHER INCOME (NET)	1,130.34	1,199.88	1,140.08	2,330.22	2,116.19	4,821.00
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(553.61)	257.47	1,626.80	(296.14)	2,627.87	2,482.56
PROFIT BEFORE INTEREST AND TAX	11,207.85	10,486.47	7,219.93	21,694.32	13,067.98	30,982.70
INTEREST	9.32	0.78	36.12	10.10	62.11	214.93
PROFIT BEFORE TAX	11,198.53	10,485.69	7,183.81	21,684.22	13,005.87	30,767.77
TAX EXPENSE	2,295.37	1,649.33	1,159.55	3,944.70	1,598.15	4,065.09
PROFIT AFTER TAX	8,903.16	8,836.36	6,024.26	17,739.52	11,407.72	26,702.68
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,921.22	5,906.67	5,852.29	5,921.22	5,852.29	5,867.17
RESERVES AND SURPLUS						95,751.15
EARNINGS PER SHARE (Rupees)						
BASIC	3.01	3.01	2.06	6.02	3.91	9.13
DILUTED	2.96	2.94	2.01	5.90	3.82	8.92
PUBLIC SHAREHOLDING						
NUMBER OF SHARES OF RS 2/- EACH	213,463,094	212,735,366	210,016,598	213,463,094	210,016,598	210,760,292
PERCENTAGE OF SHAREHOLDING	72.10%	72.03%	71.77%	72.10%	71.77%	71.84%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
A) PLEDGED/ENCUMBERED						
- NUMBER OF SHARES	-	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED						
- NUMBER OF SHARES	82,598,136	82,598,136	82,598,136	82,598,136	82,598,136	82,598,136
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	27.90%	27.97%	28.23%	27.90%	28.23%	28.16%

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 30th JUN'2012 AUDITED	QUARTER ENDED 31st MAR'2012 AUDITED	QUARTER ENDED 30th JUN'2011 UNAUDITED	SIX MONTHS ENDED 30th JUN'2012 AUDITED	SIX MONTHS ENDED 30th JUN'2011 UNAUDITED	YEAR ENDED 31st DEC'2011 AUDITED
REVENUE BY INDUSTRY SEGMENT						
TRAVEL AND TRANSPORTATION	9,384.43	9,109.83	7,724.86	18,494.26	15,186.93	31,710.71
BANKING AND FINANCIAL SERVICES	13,636.57	11,347.41	8,614.02	24,983.98	17,193.03	38,651.64
INSURANCE AND HEALTHCARE	7,733.28	7,198.02	4,058.93	14,931.30	7,629.78	18,983.68
MANUFACTURING AND SERVICES	12,115.16	10,897.78	7,830.55	23,012.94	15,245.37	34,836.17
OTHERS	7,139.59	5,276.05	5,180.38	12,415.64	10,007.68	20,869.03
NET REVENUE FROM OPERATIONS	50,009.03	43,829.09	33,408.74	93,838.12	65,262.79	145,051.23
SEGMENT RESULT BEFORE TAX						
TRAVEL AND TRANSPORTATION	1,807.58	2,138.05	1,035.46	3,945.63	1,517.72	4,359.03
BANKING AND FINANCIAL SERVICES	2,530.19	2,153.72	1,184.75	4,683.91	2,586.61	7,070.18
INSURANCE AND HEALTHCARE	1,661.30	1,654.75	601.52	3,316.05	949.32	2,868.51
MANUFACTURING AND SERVICES	3,899.50	2,823.94	1,559.24	6,723.44	2,909.61	7,986.82
OTHERS	1,491.19	965.51	660.12	2,456.70	1,565.25	3,864.95
TOTAL	11,389.76	9,735.97	5,041.09	21,125.73	9,528.51	26,149.49
ADD : OTHER INCOME	1,130.34	1,199.88	1,140.08	2,330.22	2,116.19	4,821.00
ADD : EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(553.61)	257.47	1,626.80	(296.14)	2,627.87	2,482.56
LESS : INTEREST	9.32	0.78	36.12	10.10	62.11	214.93
LESS : OTHER UN-ALLOCABLE EXPENDITURE	758.64	706.85	588.04	1,465.49	1,204.59	2,470.35
PROFIT BEFORE TAX	11,198.53	10,485.69	7,183.81	21,684.22	13,005.87	30,767.77

Notes on segment information

Principal segments

- Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.
- The company has realigned its industry segments and has disclosed Insurance and Healthcare as a separate segment and accordingly the figures for the Quarter and six months ended June 30, 2011 have been regrouped to conform to the current period.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.



C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH JUNE' 2012

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 30th JUN'2012 AUDITED	QUARTER ENDED 31st MAR'2012 AUDITED	QUARTER ENDED 30th JUN'2011 UNAUDITED	SIX MONTHS ENDED 30th JUN'2012 AUDITED	SIX MONTHS ENDED 30th JUN'2011 UNAUDITED	YEAR ENDED 31st DEC'2011 AUDITED
INCOME						
INCOME FROM OPERATIONS	24,437.95	21,296.33	15,284.20	45,734.28	29,572.74	67,857.95
EXPENDITURE						
EMPLOYMENT EXPENSES	11,214.41	9,940.22	7,886.70	21,154.63	15,157.59	33,353.39
SOFTWARE AND DEVELOPMENT EXPENSES (net of write back)	1,685.26	1,205.52	1,699.51	2,890.78	3,524.44	6,070.00
OPERATING AND OTHER EXPENSES	2,224.32	1,987.65	1,842.90	4,211.97	3,723.10	7,772.43
DEPRECIATION AND AMORTIZATION	627.64	577.73	437.99	1,205.37	908.04	1,889.66
TOTAL EXPENDITURE	15,751.63	13,711.12	11,867.10	29,462.75	23,313.17	49,085.48
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST	8,686.32	7,585.21	3,417.10	16,271.53	6,259.57	18,772.47
OTHER INCOME (NET)	1,076.03	1,612.62	1,113.41	2,688.65	2,043.93	4,493.71
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(397.09)	264.16	1,387.48	(132.93)	2,267.77	2,333.11
PROFIT BEFORE INTEREST AND TAX	9,365.26	9,461.99	5,917.99	18,827.25	10,571.27	25,599.29
INTEREST	7.57	0.12	17.78	7.69	23.95	143.95
PROFIT BEFORE TAX	9,357.69	9,461.87	5,900.21	18,819.56	10,547.32	25,455.34
TAX EXPENSE	1,892.25	1,157.01	672.02	3,049.26	732.95	2,257.23
PROFIT AFTER TAX	7,465.44	8,304.86	5,228.19	15,770.30	9,814.37	23,198.11
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,921.22	5,906.67	5,852.29	5,921.22	5,852.29	5,867.17
RESERVES AND SURPLUS						79,987.04
EARNINGS PER SHARE (Rupees) (Refer note 3 below)						
BASIC	2.52	2.83	1.79	5.35	3.37	7.94
DILUTED	2.48	2.77	1.75	5.24	3.28	7.75
PUBLIC SHAREHOLDING						
NUMBER OF SHARES OF RS 2/- EACH	213,463,094	212,735,366	210,016,598	213,463,094	210,016,598	210,760,292
PERCENTAGE OF SHAREHOLDING	72.10%	72.03%	71.77%	72.10%	71.77%	71.84%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
A) PLEDGED/ENCUMBERED						
- NUMBER OF SHARES	-	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED						
- NUMBER OF SHARES	82,598,136	82,598,136	82,598,136	82,598,136	82,598,136	82,598,136
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	27.90%	27.97%	28.23%	27.90%	28.23%	28.16%

D) Notes:-

1) The Consolidated audited financial results and stand alone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 31st July, 2012.

The Company has opted to publish only consolidated audited financial results, along with information on audited Stand alone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone audited results are available on the Company's website.

2) The Board of directors have recommended a payment of interim dividend of Re. 1.50 per share (75%) on an equity share of Rs. 2/- each, at its meeting held on 31st July, 2012.

3) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

4) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th June, 2012 :

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	1	1	Nil

5) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period.



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED AUDITED)

PARTICULARS	AS AT 30TH JUN 2012 AUDITED	AS AT 31ST DEC 2011 (See note below)
I. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
a. SHARE CAPITAL	5,921.22	5,867.17
b. RESERVES AND SURPLUS	102,174.11	95,751.16
SUB TOTAL SHARE HOLDERS' FUNDS	108,095.33	101,618.33
2. NON CURRENT LIABILITIES		
a. DEFERRED TAX LIABILITIES (NET)	1,264.92	324.09
b. OTHER LONG TERM LIABILITIES	1,078.52	1,231.56
c. LONG TERM PROVISIONS	2,652.68	2,017.12
SUB TOTAL NON CURRENT LIABILITIES	4,996.12	3,572.77
3. CURRENT LIABILITIES		
a. TRADE PAYABLES	4,712.17	5,388.90
b. OTHER CURRENT LIABILITIES	18,572.03	22,291.35
c. SHORT TERM PROVISIONS	12,004.90	12,379.05
SUB TOTAL CURRENT LIABILITIES	35,289.10	40,059.30
TOTAL EQUITY AND LIABILITIES	148,380.55	145,250.40
II. ASSETS		
1. NON CURRENT ASSETS		
FIXED ASSETS	35,859.35	33,930.53
GOODWILL ON CONSOLIDATION	14,423.86	13,773.86
NON CURRENT INVESTMENTS	86.38	-
DEFERRED TAX ASSETS (NET)	1,968.65	1,945.27
LONG TERM LOANS AND ADVANCES	9,104.76	8,077.98
OTHER NON CURRENT ASSETS	2,836.98	7,160.76
SUB TOTAL NON CURRENT ASSETS	64,279.98	64,888.40
2. CURRENT ASSETS		
CURRENT INVESTMENTS	6,597.01	2,287.75
TRADE RECEIVABLES	25,272.26	29,929.87
CASH AND CASH EQUIVALENTS	34,088.85	37,692.12
SHORT TERM LOANS AND ADVANCES	5,264.60	4,793.16
OTHER CURRENT ASSETS	12,877.85	5,659.10
SUB TOTAL CURRENT ASSETS	84,100.57	80,362.00
TOTAL ASSETS	148,380.55	145,250.40

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STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE AUDITED)

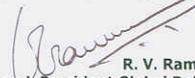
PARTICULARS	AS AT 30TH JUN 2012 AUDITED	AS AT 31ST DEC 2011 (See note below)
I. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
a. SHARE CAPITAL	5,921.22	5,867.17
b. RESERVES AND SURPLUS	83,023.56	79,987.04
SUB TOTAL SHARE HOLDERS' FUNDS	88,944.78	85,854.21
2. NON CURRENT LIABILITIES		
a. DEFERRED TAX LIABILITIES (NET)	894.77	-
b. OTHER LONG TERM LIABILITIES	1,074.77	1,229.65
c. LONG TERM PROVISIONS	2,470.00	1,866.39
SUB TOTAL NON CURRENT LIABILITIES	4,439.54	3,096.04
3. CURRENT LIABILITIES		
a. TRADE PAYABLES	12,560.23	12,159.86
b. OTHER CURRENT LIABILITIES	10,893.22	13,984.59
c. SHORT TERM PROVISIONS	8,300.02	8,905.89
SUB TOTAL CURRENT LIABILITIES	31,753.47	35,050.34
TOTAL EQUITY AND LIABILITIES	125,137.79	124,000.59
II. ASSETS		
1. NON CURRENT ASSETS		
FIXED ASSETS	31,269.12	29,231.82
NON CURRENT INVESTMENTS	20,140.77	20,696.66
LONG TERM LOANS AND ADVANCES	8,942.89	8,201.33
OTHER NON CURRENT ASSETS	1,821.57	6,518.22
SUB TOTAL NON CURRENT ASSETS	62,174.35	64,648.03
2. CURRENT ASSETS		
CURRENT INVESTMENTS	6,597.01	2,287.75
TRADE RECEIVABLES	21,823.92	19,642.87
CASH AND CASH EQUIVALENTS	24,899.71	29,072.90
SHORT TERM LOANS AND ADVANCES	6,276.23	6,257.20
OTHER CURRENT ASSETS	3,366.57	2,091.84
SUB TOTAL CURRENT ASSETS	62,963.44	59,352.56
TOTAL ASSETS	125,137.79	124,000.59

Note: The figures are based on the audited balance sheet of the Company as on Dec 31, 2011 under pre-revised Schedule VI, which are regrouped / reclassified, wherever necessary, to correspond with the current period's classification / disclosure as per Revised Schedule VI of the Companies Act, 1956.

Place : Mumbai
Date : 31st July, 2012

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For Hexaware Technologies Limited


R. V. Ramanan
Executive Director and President Global Delivery

