



PARTICULARS	QUARTER ENDED 30th JUN'2010	QUARTER ENDED 30th JUN'2009	HALF YEAR ENDED 30th JUN'2010	HALF YEAR ENDED 30th JUN'2009	YEAR ENDED 31st DEC'2009 AUDITED
<b>INCOME</b>					
INCOME FROM OPERATIONS	25,121.52	25,905.63	47,319.37	52,336.30	103,856.17
<b>EXPENDITURE</b>					
EMPLOYMENT EXPENSES	16,217.55	13,742.54	30,937.99	29,635.12	57,107.38
SOFTWARE AND DEVELOPMENT EXPENSES	3,833.89	2,747.35	6,684.63	5,581.96	11,973.59
ADMINISTRATION AND OTHER EXPENSES	3,442.98	3,925.04	6,328.81	7,797.73	15,014.81
DEPRECIATION, AMORTIZATION AND IMPAIRMENT	585.32	712.19	1,177.47	1,385.85	2,709.45
<b>TOTAL EXPENDITURE</b>	<b>24,079.74</b>	<b>21,127.12</b>	<b>45,128.90</b>	<b>44,400.66</b>	<b>86,805.23</b>
<b>EXCHANGE RATE DIFFERENCE, INTEREST, &amp; EXCEPTIONAL ITEMS</b>	<b>1,041.78</b>	<b>4,778.51</b>	<b>2,190.47</b>	<b>7,935.64</b>	<b>17,050.94</b>
OTHER INCOME (NET)	2,832.93	867.23	3,718.16	1,763.31	3,747.74
EXCHANGE RATE DIFFERENCE (NET) (LOSS)	(1,917.71)	(1,161.65)	(2,670.79)	(3,139.53)	(6,170.51)
<b>PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX</b>	<b>1,957.00</b>	<b>4,484.09</b>	<b>3,237.84</b>	<b>6,559.42</b>	<b>14,628.17</b>
INTEREST	42.35	72.34	76.44	97.51	174.59
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>	<b>1,914.65</b>	<b>4,411.75</b>	<b>3,161.40</b>	<b>6,461.91</b>	<b>14,453.58</b>
EXCEPTIONAL ITEM (Refer Note 2 below)	283.73	-	283.73	-	-
<b>PROFIT BEFORE TAX</b>	<b>1,630.92</b>	<b>4,411.75</b>	<b>2,877.67</b>	<b>6,461.91</b>	<b>14,453.58</b>
TAX EXPENSE	191.31	461.86	282.80	782.52	1,035.83
<b>PROFIT AFTER TAX</b>	<b>1,439.61</b>	<b>3,949.89</b>	<b>2,594.87</b>	<b>5,679.39</b>	<b>13,417.75</b>
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,896.26	2,873.01	2,896.26	2,873.01	2,873.01
RESERVES AND SURPLUS	-	-	-	-	82,076.84
<b>EARNINGS PER SHARE (Rupees)</b>					
BASIC	1.00	2.75	1.80	3.95	9.34
DILUTED	0.97	2.70	1.74	3.89	9.00
<b>PUBLIC SHAREHOLDING</b>					
NUMBER OF SHARES OF RS 2/- EACH	103,655,000	102,492,633	103,655,000	102,492,633	102,492,633
PERCENTAGE OF SHAREHOLDING	71.58%	71.35%	71.58%	71.35%	71.35%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
A) PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED					
- NUMBER OF SHARES	41,158,102	41,158,102	41,158,102	41,158,102	41,158,102
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.42%	28.65%	28.42%	28.65%	28.65%

## B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 30th JUN'2010	QUARTER ENDED 30th JUN'2009	HALF YEAR ENDED 30th JUN'2010	HALF YEAR ENDED 30th JUN'2009	YEAR ENDED 31st DEC'2009 AUDITED
<b>REVENUE BY INDUSTRY SEGMENT</b>					
TRAVEL AND TRANSPORTATION	5,004.38	4,147.66	9,094.66	8,358.64	16,803.67
BANKING, FINANCIAL SERVICES AND INSURANCE	8,456.38	9,733.01	16,846.04	20,000.38	40,370.83
MANUFACTURING, HEALTHCARE AND SERVICES	7,538.67	7,293.16	13,609.89	14,258.40	28,318.31
OTHERS	4,122.09	4,731.80	7,768.78	9,718.88	18,363.36
<b>NET REVENUE FROM OPERATIONS</b>	<b>25,121.52</b>	<b>25,905.63</b>	<b>47,319.37</b>	<b>52,336.30</b>	<b>103,856.17</b>
<b>SEGMENT RESULT BEFORE TAX</b>					
TRAVEL AND TRANSPORTATION	80.00	966.61	533.08	1,452.43	3,447.13
BANKING, FINANCIAL SERVICES AND INSURANCE	120.27	1,291.25	235.80	2,256.24	5,257.49
MANUFACTURING, HEALTHCARE AND SERVICES	716.14	2,044.03	1,596.48	3,635.82	7,090.11
OTHERS	712.63	1,209.98	1,250.36	2,022.48	4,039.23
<b>TOTAL</b>	<b>1,629.04</b>	<b>5,511.87</b>	<b>3,615.72</b>	<b>9,366.97</b>	<b>19,833.96</b>
ADD : OTHER INCOME	2,832.93	867.23	3,718.16	1,763.31	3,747.74
LESS : EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,917.71)	(1,161.65)	(2,670.79)	(3,139.53)	(6,170.51)
LESS : EXCEPTIONAL ITEM	(283.73)	-	(283.73)	-	-
LESS : INTEREST	42.35	72.34	76.44	97.51	174.59
LESS : OTHER UN-ALLOCABLE EXPENDITURE	587.26	733.36	1,425.25	1,431.33	2,783.02
<b>PROFIT BEFORE TAX</b>	<b>1,630.92</b>	<b>4,411.75</b>	<b>2,877.67</b>	<b>6,461.91</b>	<b>14,453.58</b>

## Notes on segment information

## Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

## Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.

C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS  
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2010

(Rs. in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 30th JUN'2010	QUARTER ENDED 30th JUN'2009	HALF YEAR ENDED 30th JUN'2010	HALF YEAR ENDED 30th JUN'2009	YEAR ENDED 31st DEC'2009 AUDITED
<b>INCOME</b>					
INCOME FROM OPERATIONS	9,345.78	12,104.00	18,540.98	24,110.01	48,627.36
<b>EXPENDITURE</b>					
EMPLOYMENT EXPENSES	5,802.28	4,099.76	11,107.40	9,014.74	17,988.75
SOFTWARE AND DEVELOPMENT EXPENSES	1,349.47	1,423.62	2,724.33	2,923.68	6,204.27
ADMINISTRATION AND OTHER EXPENSES	1,518.55	1,687.55	2,809.75	3,492.26	6,948.39
DEPRECIATION AND AMORTIZATION	420.27	482.77	835.83	967.74	1,861.49
<b>TOTAL EXPENDITURE</b>	<b>9,090.57</b>	<b>7,693.70</b>	<b>17,477.31</b>	<b>16,398.42</b>	<b>33,002.90</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE AND INTEREST</b>	<b>255.21</b>	<b>4,410.30</b>	<b>1,063.67</b>	<b>7,711.59</b>	<b>15,624.46</b>
OTHER INCOME (NET)	2,757.24	842.22	3,574.50	1,667.26	3,410.74
EXCHANGE RATE DIFFERENCE (NET) (LOSS)	(1,814.44)	(1,170.44)	(2,594.04)	(3,027.13)	(6,069.30)
<b>PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX</b>	<b>1,198.01</b>	<b>4,082.08</b>	<b>2,044.13</b>	<b>6,351.72</b>	<b>12,965.90</b>
INTEREST	13.36	-	17.67	0.31	5.04
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>	<b>1,184.65</b>	<b>4,082.08</b>	<b>2,026.46</b>	<b>6,351.41</b>	<b>12,960.86</b>
EXCEPTIONAL ITEM (Refer Note 2 below)	78.13	-	78.13	-	-
<b>PROFIT BEFORE TAX</b>	<b>1,106.52</b>	<b>4,082.08</b>	<b>1,948.33</b>	<b>6,351.41</b>	<b>12,960.86</b>
TAX EXPENSE	31.03	226.57	82.10	468.21	540.72
<b>PROFIT AFTER TAX</b>	<b>1,075.49</b>	<b>3,855.51</b>	<b>1,866.23</b>	<b>5,883.20</b>	<b>12,420.14</b>
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,896.26	2,873.01	2,896.26	2,873.01	2,873.01
RESERVES AND SURPLUS					73,416.69
<b>EARNINGS PER SHARE (Rupees)</b>					
BASIC	0.74	2.68	1.29	4.10	8.65
DILUTED	0.72	2.64	1.25	4.03	8.33
<b>PUBLIC SHAREHOLDING</b>					
NUMBER OF SHARES OF RS 2/- EACH	103,655,000	102,492,633	103,655,000	102,492,633	102,492,633
PERCENTAGE OF SHAREHOLDING	71.58%	71.35%	71.58%	71.35%	71.35%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
A) FLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED					
- NUMBER OF SHARES	41,158,102	41,158,102	41,158,102	41,158,102	41,158,102
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.42%	28.65%	28.65%	28.65%	28.65%

**D) Notes:-**

1) The Consolidated unaudited financial results and stand alone financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on July 29, 2010. The Consolidated unaudited financial results for the period ended June 30, 2010 and stand alone results have been subjected to a limited review by the Statutory Auditors.

The Company has opted to publish only consolidated financial results, along with information on Stand alone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone results are available on the Company's website.

2) During the quarter, the Company entered into a large IT services contract worth USD 110 million over 5 years. This contract includes absorbing certain identified employees of the customer, along with related employee obligations. The on boarding of such employees in a phased manner commenced during the quarter and is expected to be completed in the next quarter. The Company has accordingly accounted for such employee obligations of employees on board during the quarter, which are disclosed as exceptional item. Further costs arising on the contract will be charged as expenditure once the plan is crystallized.

3) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

4) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended June 30, 2010

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	2	2	Nil

5) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period.

## STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED UNAUDITED)

(Rs. In lakhs)

PARTICULARS	AS AT	AS AT
	30TH JUN 2010	30TH JUN 2009
<b>SHAREHOLDERS' FUNDS</b>		
SHARE CAPITAL	2,903.47	2,878.28
RESERVES AND SURPLUS	88,951.82	71,940.99
LOAN FUNDS	7,979.25	1,916.20
DEFERRED TAX LIABILITIES	123.90	-
FIXED ASSETS	42,433.52	45,163.86
INVESTMENTS	3,944.89	2,051.51
DEFERRED TAX ASSETS	1,249.16	1,076.10
<b>CURRENT ASSETS LOANS AND ADVANCES</b>		
SUNDRY DEBTORS	14,835.75	15,155.18
CASH AND CASH EQUIVALENTS	48,552.44	35,324.82
LOANS AND ADVANCES	9,629.09	9,055.60
OTHER CURRENT ASSETS	4,631.03	2,811.45
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
CURRENT LIABILITIES	19,787.48	27,448.13
PROVISIONS	5,529.96	6,454.92
<b>NET CURRENT ASSETS</b>	<b>52,330.87</b>	<b>28,444.00</b>

## STATEMENT OF ASSETS AND LIABILITIES (INDIA STANDALONE BASIS UNAUDITED)

(Rs. In lakhs)

PARTICULARS	AS AT	AS AT
	30TH JUN 2010	30TH JUN 2009
<b>SHAREHOLDERS' FUNDS</b>		
SHARE CAPITAL	2,903.47	2,878.28
RESERVES AND SURPLUS	80,174.98	62,822.00
LOAN FUNDS	5,759.18	-
FIXED ASSETS	25,256.40	27,055.58
INVESTMENTS	24,310.49	22,090.91
<b>CURRENT ASSETS LOANS AND ADVANCES</b>		
SUNDRY DEBTORS	6,824.59	5,334.40
CASH AND CASH EQUIVALENTS	41,411.00	28,862.81
LOANS AND ADVANCES	8,164.09	6,353.73
OTHER CURRENT ASSETS	1,505.90	748.40
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
CURRENT LIABILITIES	16,121.14	20,770.81
PROVISIONS	2,513.70	3,974.74
<b>NET CURRENT ASSETS</b>	<b>39,270.74</b>	<b>16,553.79</b>

For Hexaware Technologies Limited

Place : Mumbai  
Date : July 29, 2010

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Atul Nishar  
Chairman