

A) CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2009

(Rs. in Lakhs except per share data)

PARTICULARS	THREE MONTHS ENDED 31st MAR'2009	THREE MONTHS ENDED 31st MAR'2008	YEAR ENDED 31st DEC'2008 AUDITED
INCOME			
INCOME FROM OPERATIONS	26,430.67	26,695.08	115,191.41
EXPENDITURE			
EMPLOYMENT EXPENSES	15,892.58	16,568.39	68,750.57
SOFTWARE AND DEVELOPMENT EXPENSES	2,834.61	3,775.48	15,450.11
ADMINISTRATION AND OTHER EXPENSES	3,872.69	4,326.10	18,916.53
DEPRECIATION, AMORTIZATION AND IMPAIRMENT	673.66	631.83	2,842.11
TOTAL EXPENDITURE	23,273.54	25,301.80	105,959.32
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE AND INTEREST	3,157.13	1,393.28	9,232.09
OTHER INCOME (NET)	896.08	458.68	2,222.01
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,977.88)	586.74	(3,793.63)
PROFIT BEFORE INTEREST AND TAX	2,075.33	2,438.70	7,660.47
INTEREST	25.17	5.15	211.75
PROFIT BEFORE TAX	2,050.16	2,433.55	7,448.72
TAX EXPENSE	320.66	347.90	1,550.43
PROFIT AFTER TAX	1,729.50	2,085.65	5,898.29
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,873.01	2,872.33	2,873.01
RESERVES AND SURPLUS			63,375.76
EARNINGS PER SHARE (Rupees)			
BASIC	1.20	1.45	4.11
DILUTED	1.20	1.45	4.07
PUBLIC SHAREHOLDING			
NUMBER OF SHARES OF RS 2/- EACH	107,280,071	109,745,821	109,780,071
PERCENTAGE OF SHAREHOLDING	74.68%	76.42%	76.42%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING			
A) PLEDGED/ENCUMBERED			
- NUMBER OF SHARES	-		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%		
B) NON-ENCUMBERED			
- NUMBER OF SHARES	36,370,664		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	25.32%		

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	THREE MONTHS ENDED 31st MAR'2009	THREE MONTHS ENDED 31st MAR'2008	YEAR ENDED 31st DEC'2008 AUDITED
REVENUE BY INDUSTRY SEGMENT			
TRAVEL AND TRANSPORTATION	4,210.98	4,223.09	16,760.63
BANKING, FINANCIAL SERVICES AND INSURANCE	10,267.37	10,436.32	44,010.21
MANUFACTURING, HEALTHCARE AND SERVICES	6,965.24	6,251.84	31,550.59
OTHERS	4,987.08	5,783.83	22,869.98
NET REVENUE FROM OPERATIONS	26,430.67	26,695.08	115,191.41
SEGMENT RESULT BEFORE TAX			
TRAVEL AND TRANSPORTATION	485.82	450.80	935.50
BANKING, FINANCIAL SERVICES AND INSURANCE	964.99	454.02	4,029.43
MANUFACTURING, HEALTHCARE AND SERVICES	1,591.79	1,288.73	5,980.57
OTHERS	812.50	(142.18)	1,376.60
TOTAL	3,855.10	2,051.37	12,322.10
ADD : OTHER INCOME	896.08	458.68	2,222.01
LESS : EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,977.88)	586.74	(3,793.63)
LESS : INTEREST	25.17	5.15	211.75
LESS : OTHER UN-ALLOCABLE EXPENDITURE	697.97	658.09	3,090.01
PROFIT BEFORE TAX	2,050.16	2,433.55	7,448.72

Notes on segment information
Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.

**C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH' 2009**



(Rs. in Lakhs except per share data)

PARTICULARS	THREE MONTHS ENDED 31st MAR'2009 UNAUDITED	THREE MONTHS ENDED 31st MAR'2008 UNAUDITED	YEAR ENDED 31st DEC'2008 AUDITED
INCOME			
INCOME FROM OPERATIONS	12,006.01	12,062.56	49,816.67
EXPENDITURE			
EMPLOYMENT EXPENSES	4,914.98	5,884.14	23,882.25
SOFTWARE AND DEVELOPMENT EXPENSES	1,500.06	2,541.68	8,852.27
ADMINISTRATION AND OTHER EXPENSES	1,804.71	2,303.03	9,253.11
DEPRECIATION AND AMORTIZATION	484.97	452.73	1,976.14
TOTAL EXPENDITURE	8,704.72	11,181.58	43,963.77
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE AND INTEREST	3,301.29	880.98	5,852.90
OTHER INCOME (NET)	825.04	369.36	2,019.48
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,856.69)	579.50	(3,577.78)
PROFIT BEFORE INTEREST AND TAX	2,269.64	1,829.84	4,294.61
INTEREST	0.31	-	176.53
PROFIT BEFORE TAX	2,269.33	1,829.84	4,118.08
TAX EXPENSE	241.64	87.30	442.32
PROFIT AFTER TAX	2,027.69	1,742.54	3,675.76
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,873.01	2,872.33	2,873.01
RESERVES AND SURPLUS			54,979.15
EARNINGS PER SHARE (Rupees)			
BASIC	1.41	1.21	2.56
DILUTED	1.41	1.21	2.54
PUBLIC SHAREHOLDING			
NUMBER OF SHARES OF RS 2/- EACH	107,280,071	109,745,821	109,780,071
PERCENTAGE OF SHAREHOLDING	74.68%	76.42%	76.42%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING			
A) PLEDGED/ENCUMBERED			
- NUMBER OF SHARES	-		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%		
B) NON-ENCUMBERED			
- NUMBER OF SHARES	36,370,664		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	25.32%		

D) Notes:-

- 1) The Consolidated unaudited financial results and stand alone financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on April 28, 2009. The Consolidated unaudited financial results for the period ended March 31, 2009 and stand alone results have been subjected to a limited review by the Statutory Auditors. The results for the quarter ended March 31, 2008 have not been reviewed by the statutory auditors of the company. The Company has opted to publish only consolidated financial results. Standalone results are available on the Company's website.
- 2) Focus Frame Inc a subsidiary of Hexaware Technologies Ltd. has been merged with Hexaware Technologies Inc. another subsidiary of Hexaware Technologies Ltd. with effect from February 1, 2009.
- 3) During the quarter, Hexaware Technologies Limited (HTL) acquired the entire holding of its Joint Venture Partner's holding in the Joint venture company Risk Technology International Limited (India) (RTL). Consequently HTL and its nominees holds 100% of shareholding of RTL.
- 4) Risk Technology International Ltd (US) a subsidiary of Risk Technology Limited (India) a subsidiary of Hexaware Technologies Ltd. has been merged with Hexaware Technologies Inc. another subsidiary of Hexaware Technologies Ltd. with effect from April 8, 2009. after acquisition of 15% of shares of joint venture partner.
- 5) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)
- 6) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended March 31, 2009

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	Nil	Nil	Nil

- 7) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period.