

Date: 25th February, 2020

To,  
The Manager Listing,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 023

To,  
The Manager Listing,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

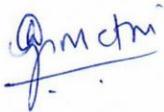
**Subject: Press Release - Hexaware and IKOR partner to strengthen engineering capabilities for Guidewire Solutions globally**

Dear Sir / Madam,

Please find enclosed Press Release regarding Hexaware and IKOR partner to strengthen engineering capabilities for Guidewire Solutions globally.

This is also being made available at the website of the Company i.e [www.hexaware.com](http://www.hexaware.com)

Thanking you,  
Yours faithfully,  
For **Hexaware Technologies Limited**



**Gunjan Methi**  
Company Secretary





Press Release

## Hexaware and IKOR partner to strengthen engineering capabilities for Guidewire Solutions globally

**Mumbai/ Hamburg, 25 February 2020:** Hexaware Technologies Ltd, a leading provider of IT, BPO and consulting services has announced that it has joined hands with IKOR, the Hamburg-based technology consultancy to complement each other's software engineering capabilities in Guidewire for German and international insurers.

Hexaware Technologies GmbH and IKOR AG are partnering for the launch, further development and support of an international software platform for property insurance from Guidewire Software Inc.

Hexaware and IKOR are already closely linked to the software manufacturer Guidewire through a partner program. **Alexander Mueller-Herbst, VP Continental Europe- MD Germany, Hexaware** said "With the one-team engagement model from Hexaware and IKOR, insurers in the DACH region and Europe are able to obtain an end-to-end range of business analysis, full Guidewire transformation, project management, comprehensive technical development and embedding from a single source." Hexaware has in-depth expertise in all technological aspects of Guidewire products, from professional services to application support and maintenance.

"With this partnership, we are now complementing each other's strengths in an ideal way," says **Lars Ackermann, CEO of IKOR**, with satisfaction. In its core market, the Hamburg-based technology consultancy is established as an expert provider offering customized Guidewire solutions to suit the conditions of the German insurance industry.

The partners are also excited about the potential for joint activities beyond the German-speaking insurance industry. As a specialist for the technical integration of Guidewire and other systems, the partnership will in future, provide international teams for system connections via application interfaces (API) and provide a range of Guidewire-specific automated solutions, such as in testing and others. "After all, interfaces are not bound by national law and the 'API economy' is relevant for all insurers. Also, specialized automation solution will significantly improve implementation time and ROI", say **Mueller and Ackermann** jointly referring to their unique offering to the market.

### **About Hexaware**

Hexaware is the fastest growing next-generation provider of IT, BPO and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight by 'Powering Man Machine Collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy— 'AUTOMATE EVERYTHING™, CLOUDIFY EVERYTHING™, TRANSFORM CUSTOMER EXPERIENCES™.'



Press Release

We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Professional Services (Tax, Audit, Accounting and Legal), Travel, Transportation and Logistics. We deliver highly evolved services in Rapid Application prototyping, development and deployment; Build, Migrate and Run Cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce.

Learn more about Hexaware at <http://www.hexaware.com>

**About IKOR:**

IKOR has represented ideas, concepts and implementation for over 20 years. As technology consultants and software manufacturers, we support digital change for both the public sector and insurers. Always in accordance with the IKOR motto: We find solutions!

With our support, platform manufacturers and users can provide customers with a digital interface. Because as pioneers in platform integration, we make business models and processes that are connectable and fit for the future. Around 200 IKOR employees carry out IT projects across Europe - in close cooperation with our customers using individually tailored project management methods. IKOR is located in Hamburg, Cologne, Essen, Vienna and Belgrade.

IKOR is an SAP Silver partner and consulting partner of Guidewire Software Inc., as well as a member of DSAG and the Leipzig insurance forums. Our customers include Allianz, Barmenia, GVV, RVK, Signal-Iduna, SOKA-Bau, HDI, VHV, Zurich Gruppe Deutschland and many more.

You can find further information at [www.ikor.de](http://www.ikor.de)

**Safe Harbor Statement:**

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

**For more information contact:**

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