



Date: 13<sup>th</sup> August, 2020

To,  
The Manager Listing,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 023

To,  
The Manager Listing,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**Subject: Press Release - Hexaware Recognized by ISG as a Market Leader in the UK & US for SAP Services**

Dear Sir / Madam,

Please find enclosed Press Release regarding Hexaware Recognized by ISG as a Market Leader in the UK & US for SAP Services.

This is also being made available at the website of the Company i.e [www.hexaware.com](http://www.hexaware.com)

Thanking you,

Yours faithfully,

For **Hexaware Technologies Limited**

**Gunjan Methi**

**Company Secretary**

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HEXAWARE TECHNOLOGIES LTD.

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(CIN) : L72900MH1992PLC069662 URL : [www.hexaware.com](http://www.hexaware.com)





Press Release

## Hexaware Recognized by ISG as a Market Leader in the UK & US for SAP Services

**Mumbai, India – Aug 13th, 2020** – Hexaware Technologies, one of the fastest growing next-generation providers of IT, BPO and Consulting Services, today announced it has been recognized as a US and UK market leader in the ISG Provider Lens™ SAP HANA and Leonardo Ecosystem Partners Report recently published by Information Services Group (ISG), a leading global technology research and advisory firm.

Hexaware was recognized as a leader in the SAP S/4 HANA System Transformation – Midmarket quadrant in the U.S. and U.K., and a leader in Managed Application Services for the SAP ERP quadrant in the U.K.

“Leading SAP service partners are helping customers manage their SAP installations and upgrade to S/4 HANA, which offers superior performance,” said **Jan Erik Aase, director and global leader, ISG Provider Lens Research**. “The top SAP partner companies provide differentiated enterprise client services and deliver the best results from S/4 HANA investments. By working with the best partners to meet their requirements, clients can optimize their operating expenses and achieve a superior return on technology investments.”

The ISG report noted that Hexaware delivers business driven, outcome-based cloud migration with minimized risks delivering future-state architecture aligned with business solutions. For mid-market customers in the U.S. that are on an SAP transformation journey, Hexaware leverages its Triadic framework along with other tools, accelerators and industry-focused templates to accelerate the S/4 HANA business modernization and landscape transformation journey.

Not limited to the U.S. market, Hexaware’s SAP migration framework and delivery methodology, its automation-led approach and outcome-based pricing also enable the company to deliver realizable benefits to its clients in the U.K.

**Prasan Prabhakaran, SVP, Global Head, Enterprise Solutions, Hexaware**, commented, “We view this as a recognition of our excellence in accelerating our Client’s Business Transformation Needs. Our Investments in Platforms and Frameworks such as Triadic have ensured that our customers choose the right Cloudification Approach for S/4 Transformations. With our strong thrust in innovation, automation, next-gen managed services and flexible pricing models, we are geared towards offering the best of value for our clients in their digital journey.”

The ISG Provider Lens Quadrant report series draws insights on service provider capabilities from focused surveys, briefings, interviews with providers, input from ISG advisors, ISG benchmarking data, and data drawn from the ISG Contracts Knowledgebase™ and ISG Engagement Database™. The series is a complement to the ISG Provider Lens Archetype reports, which offer a first-of-its-kind evaluation of providers from the perspective of specific buyer types.



Press Release

### **About Hexaware**

Hexaware is the fastest growing next-generation provider of IT, BPO and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage. Our digital offerings have helped our clients achieve operational excellence and customer delight by 'Powering Man Machine Collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model, built around the strategy—'AUTOMATE EVERYTHING™, CLOUDIFY EVERYTHING™, TRANSFORM CUSTOMER EXPERIENCES™.' We serve customers in Banking, Financial Services, Capital Markets, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Hi-Tech & Professional Services (Tax, Audit, Accounting and Legal), Travel, Transportation and Logistics. We deliver highly evolved services in Rapid Application prototyping, development and deployment; Build, Migrate and Run Cloud solutions; Automation-based Application support; Enterprise Solutions for digitizing the back-office; Customer Experience Transformation; Business Intelligence & Analytics; Digital Assurance (Testing); Infrastructure Management Services; and Business Process Services.

Hexaware services customers in over two dozen languages, from every major time zone and every major regulatory zone. Our goal is to be the first IT services company in the world to have a 50% digital workforce. Learn more about Hexaware at <http://www.hexaware.com>.

### **About ISG**

ISG (Information Services Group) (Nasdaq: III) is a leading global technology research and advisory firm. A trusted business partner to more than 700 clients, including more than 75 of the world's top 100 enterprises, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,300 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data. For more information, visit [www.isg-one.com](http://www.isg-one.com).

### **Safe Harbor Statement:**

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability



Press Release

to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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