

September 05, 2019

**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001.  
Tel No. 22723121

**Listing Department**  
**The National Stock Exchange of India Limited**  
Bandra - Kurla Complex  
Bandra – (East),  
Mumbai – 400 051.  
Tel No.: 022 – 26598235/36

**Ref.:- BSE Scrip Code 532129 / NSE Symbol: HEXAWARE**

Dear Sir,

**Sub: Press Release - Independent Research Firm recognizes Hexaware as a Strong Performer in API Strategy and Delivery**

Please find enclosed Press Release Regarding - Independent Research Firm recognizes Hexaware as a Strong Performer in API Strategy and Delivery.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **HEXAWARE TECHNOLOGIES LIMITED**

  
**Gunjan Methi**  
**Company Secretary**



Encl.: as above.



**HEXAWARE TECHNOLOGIES LTD.**

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(CIN) : L72900MH1992PLC069662 URL : [www.hexaware.com](http://www.hexaware.com)



Press Release

## **Independent Research Firm recognizes Hexaware as a Strong Performer in API Strategy and Delivery**

**Mumbai, 5 September 2019:** Hexaware Technologies Ltd, the fastest growing automation-led, next-generation provider of IT, BPO and consulting services, today announced that it has been listed as a 'strong performer' in API Strategy and Delivery by Forrester Research, in their report titled – **"The Forrester Wave™: Specialist API Strategy And Delivery Service Providers, Q2 2019"**.

Forrester Wave evaluation highlights Leaders, Strong Performers, Contenders, and Challengers. It's an assessment of the top vendors in the market. The report has identified the seven most significant service providers in their 19-criterion evaluation of specialist API strategy and delivery service providers. This report shows how each provider measures up and helps application development and delivery (AD&D) professionals select the right one for their needs.

Top providers were evaluated based on three criteria: Current Offerings, Strategy, Market Presence. In the current offering, evaluation parameters included API business strategy, program setup, platform setup, build and implementation, managed operations, and quality and consistency practices. The report notes that Hexaware excels in API platforms and operations and offers a wide range of delivery models for API design and build services. On the scale of 5, Hexaware scored the highest possible in API platform setup and API managed operations criteria. It was also amongst the highest scores of 3.80 in the related offerings criterion.

Report author **Randy Heffner, Vice President, Principal Analyst, Forrester Research** wrote in the report, "In our evaluation, Hexaware's top strengths were API platform setup and managed operations Hexaware includes a wide range of technologies and best practices in its definition of integration strategy and delivery. Hexaware is a good shortlist vendor for buyers that already have their API business strategy inline and need integration services with API delivery"

**Srinivasan Panchapakesan, Global Head, Application Transformation and Management, Hexaware Technologies Ltd** said, "This recognition comes at an opportune time for Hexaware. We are seeing a positive response from clients for our innovative platforms and strategies, and we believe that this success is aligned with our service themes like Customer Satisfaction with Digital Transformation, Business Agility with Cloud and Automation, TCO with End-to-End Applications Lifecycle Management and Flexibility with Composable Architecture for faster growth. He further added, "We consider this to be a strong testimony to Hexaware as a digital transformation partner to support clients with API & Integration and other related services and initiatives."

### **About Hexaware**

Hexaware is a fast growing next-generation provider of IT, BPO and consulting services. Our focus lies on taking a leadership position in helping our clients attain customer intimacy as their competitive advantage.



Press Release

Our digital offerings have helped our clients achieve operational excellence and customer delight by 'powering man machine collaboration.' We are now on a journey of metamorphosing the experiences of our customer's customers by leveraging our industry-leading delivery and execution model built around the strategy— 'Automate Everything, Cloudify Everything, Transform Customer Experiences.'

We serve customers in banking, financial services, capital markets, healthcare, insurance, manufacturing, retail, education, telecom, professional services (tax, audit, accounting and legal), travel, transportation and logistics. We deliver highly evolved services in rapid application prototyping, development and deployment; build, migrate and run cloud solutions; automation-based application support; enterprise solutions for digitizing the back-office; customer experience transformation; business intelligence and analytics; digital assurance (testing); infrastructure management services and business process services. Hexaware services customers around the world in over two dozen languages. Our goal is to be the first IT services company in the world to have a 50% digital workforce.

Learn more about Hexaware at [www.hexaware.com](http://www.hexaware.com)

#### **Safe Harbor Statement**

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

#### **For more information, contact:**

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