

Date: 19<sup>th</sup> February, 2020

To,  
The Manager Listing,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 023

To,  
The Manager Listing,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

Subject: Disclosure of Related Party Transactions

Dear Sir / Madam,

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we are enclosing details of Related Party Transactions on consolidated basis, drawn in accordance with applicable accounting standards.

This is also being made available at the website of the Company i.e [www.hexaware.com](http://www.hexaware.com)

Thanking you,  
Yours faithfully,  
For **Hexaware Technologies Limited**

  
**Gunjan Methi**  
Company Secretary



**Hexaware Technologies Limited**  
**Transactions for the period 1st July 2019 to 31st December 2019**

	<b>Name of the Related Parties</b>	<b>Country</b>
	<b>Ultimate Holding company and its Subsidiaries</b>	
	Baring Private Equity Asia GP V. LP ( ultimate holding company) (control exists)	Cayman Island
	The Baring Asia Private Equity Fund V, LP	Cayman Island
	Baring Private Equity Asia V Mauritius Holding (4) Limited	Mauritius
	<b>Holding Company</b>	
	HT Global IT Solutions Holdings Limited (control exists)	Mauritius
	<b>Associate</b>	
	Experis Technology Solutions Pte Ltd	Singapore
	<b>Others</b>	
	Techpro Ventures LLP	India
	<b>Key Management Personnel (KMP)</b>	
(I)	Mr. R Srikrishna - Executive Director and CEO	
(II)	<b>Non-executive and independent directors</b>	
	Mr. Atul K Nishar	
	Mr. Jimmy Mahtani	
	Mr. Dileep Choksi (Retired on October 10, 2019)	
	Mr. Bharat Shah (Retired on October 10, 2019)	
	Mr. P R Chandrasekar	
	Ms. Meera Shankar	
	Mr. Kosmas Kalliarekos	
(III)	<b>Chief Financial Officer</b>	
	Mr. Vikash Kumar Jain	
(IV)	<b>Company Secretary</b>	
	Mrs. Gunjan Methi	

**Transactions for the period 1st July 2019 to 31st December 2019**

**Rs Million**

<b>Nature of Transactions</b>	<b>Experis Technology Solutions Pte Ltd (Associate)</b>	<b>Techpro Ventures LLP (Others)</b>	<b>Key Management Personnel</b>	<b>Total</b>
1) Software and consultancy income	91.81	-	-	91.81
2) Remuneration to KMP and Directors (Including Share based comensation)	-	-	51.68	51.68
3) Rent Expense	-	0.15	-	0.15
<b>Closing Balances as on December 31, 2019</b>				
Trade and other receivable	57.67	-	-	57.67
Payables	-	-	16.52	16.52

Note:

- Share based compensation is computed as per Ind AS 102 Share Based Payments and amortised over vesting period.
- Amount of remuneration to KMP and Directors is excluding provisions for compensated absences, gratuity and premium paid for group health insurance as separate actuarial valuation / premium paid are not available.
- Transactions and balances with its own subsidiaries are eliminated on consolidation and hence not included in the disclosure.

